

CIN NO.: U65990MH1994PLC084098

Date: 15th September, 2020.

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai - 400 001.

Dear Sir,

Subject: Outcome of Board Meeting held on 15th September, 2020.

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015

BSE Scrip ID: 531583 ISIN No. INE483D01014.

With reference to above captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on **Tuesday** the **15th September, 2020** which started at **3.00 p.m.** and concluded at **4.00 p.m.** has considered, discussed and decided /approved inter-alia the following business:

1. The Unaudited Financial results along with Limited review report for the quarter ended 30th June, 2020;
2. Any other matter with the permission of the chair.

You are kindly requested to take note of the above and arrange to bring to the notice of all the concerned.

Thanking You,

Yours Sincerely,

For Rap Media Limited



Director

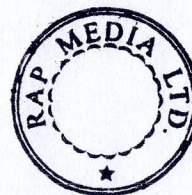
Rupinder Singh Arora

DIN: 00043968



Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
	INCOME FROM OPERATIONS				
I	(a) Revenue from operations	3.36	7.44	30.00	109.44
II	(b) Other income	-	55.31	-	55.35
	Total Income from Operations (net)	3.36	62.75	30.00	164.79
IV	Expenses				
(a)	Consumption of Raw Material	-	-	-	-
(b)	Purchase of Stock in Trade	-	-	-	-
(c)	Change in Inventories of finished goods /work in progress and stock in trade	-	-	-	-
(d)	Employees Benefit Cost	8.97	11.53	13.28	52.47
(e)	Depreciation & amortisation expenses	6.52	7.42	6.24	26.23
(f)	Finance Cost	1.05	0.63	0.76	2.78
(g)	Other Expenses	8.03	10.44	34.50	114.46
	Total Expenses	24.57	30.02	54.78	195.94
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(21.21)	32.73	(24.78)	(31.15)
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	(21.21)	32.73	(24.78)	(31.15)
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	(21.21)	32.73	(24.78)	(31.15)
X	Tax expense				
(i)	Current tax	-	-	-	-
(ii)	Deferred Tax	(5.63)	(46.54)	-	(46.54)
XI	Profit (Loss) for the period from continuing operations (IX-X)	(15.58)	79.27	(24.78)	15.39
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI+XIV)	(15.58)	79.27	(24.78)	15.39
XVI	Other Comprehensive Income				
A (i)	Items that will not be reclassified to profit or loss	0.34	1.11	-	1.11
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	0.29	-	(0.29)
B (i)	Items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period (comprising Profit (Loss) and other Comprehensive Income for the period)	(15.24)	80.09	(24.78)	16.21
XVIII	Earning Per Share (EPS)				
	Basic	(0.26)	1.36	(0.42)	0.26
	Diluted	(0.26)	1.36	(0.42)	0.26

- The above audited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 14th September 2020 in terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May 2016.
- The Company is engaged primarily in the business of renting of property, which constitutes single reportable segment. Accordingly, the Company is single segment company in accordance with Indian Accounting Standard 108 "Operating Segment".
- Figures of the previous periods are regrouped, wherever necessary, to correspond with current periods.
- Estimation of uncertainties relating to the global health pandemic (COVID-19)
The COVID-19 pandemic is spreading throughout the world, including India, which led to nation-wide lockdown from March 25, 2020. Consequently, the lease revenues and the profitability for the quarter ended June 30, 2020 have been adversely affected. No revenue has been recognised during the quarter ended 30th June 2020
- Submission of Ind-AS compliant financial results for the preceding quarter and previous year ended is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide as true and fair view of its affairs.
- Statutory Auditors of the Company have carried out Limited Review for the quarter ended June 30, 2020.



By order of the Board of Directors
For Rap Media Limited

Rupinder Singh Arora
Managing Director
DIN :00043968

Place : Mumbai
Date : 15.09.2020

Vikrant Salunke & Associates
Chartered Accountants

11, Rama Pride, S No 118 A, Opp. Sarita Nagari Phase 2, Axis Bank Lane, Sinhagad Road, Pune - 411030
E-mail: vikseena@gmail.com Ph. No. 020-24250178, Mobile No.: 9860999941

Independent Auditor's Report on the Standalone Unaudited Financial Statement of Rap Media Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To,

The Board of Directors,

Rap Media Limited

Mumbai - 400077.

1. We have reviewed the accompanying Standalone Unaudited Financial Results of Rap Media Limited ("the Company") for the quarter ended June 30, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.



3. Based on our review conducted as stated above nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vikrant Salunke & Associates,

Chartered Accountants (FRN: 128704W)



CA Vikrant Salunke

Partner (Mem No.128114)

Date: 14th September, 2020

Place: Pune

UDIN : 20128114AAAAFP2262

